



OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY AGENDA REPORT

MEETING DATE:
2/26/2013

CONTROL NO:

ITEM NO:

SUBJECT: APPROVAL OF ACTION MINUTES OF THE OVERSIGHT BOARD

FROM: GLORIA CONSIDINE, BOARD SECRETARY

PRESENTATION BY: GLORIA CONSIDINE, BOARD SECRETARY

BACKGROUND:

As part of the new requirements all Oversight Board actions must be done by resolution (Health & Safety Code Section 34179 (e)). Attached is Resolution No. OB 13-17 for adoption approving the minutes of the January 8, 2013 Oversight Board meeting.

FISCAL IMPACT: There is no fiscal impact related to this action item.

ATTACHMENTS: Resolution No. OB 13-17
Minutes of January 8, 2013

RESOLUTION NO. OB 13-17

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY
APPROVING ACTION MINUTES FOR THE OVERSIGHT BOARD
MEETING OF JANUARY 8, 2013

RECITALS:

A. Health and Safety Code Section 34179 (e), as amended by AB 1484, provides that all actions of Oversight Boards to redevelopment Successor Agencies are to be adopted by resolution.

B. One action required at most Oversight Board meetings is the approval of the minutes of the Board’s prior meeting(s).

C. Since this is an action of the Oversight Board, approval of action minutes must be done by resolution to be in conformance with AB 1484.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this resolution.

Section 2. This Resolution is adopted pursuant to AB 1484.

Section 3. The Oversight Board for the Successor Agency hereby approves the action minutes of January 8, 2013 as presented.

Section 4. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 26th day of February, 2013.

WILLIAM HOLT, CHAIRMAN

ATTEST:

GLORIA CONSIDINE, BOARD SECRETARY

I, Gloria Considine, Secretary of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency, do hereby certify that the foregoing resolution was introduced and adopted at a Special Meeting of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency, on the 8th day of January 2013, by the following roll call vote:

AYES: BOARD MEMBERS: Delawalla, Lingad, Nguyen, Wardle, Powell, Ray and Holt
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: None
ABSTAIN: BOARD MEMBERS: None

GLORIA CONSIDINE, BOARD SECRETARY

**MINUTES FOR THE
SPECIAL MEETING OF THE
CITY OF ARTESIA OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY**

Location:

ARTESIA CITY COUNCIL CHAMBERS

Tuesday, January 8, 2013

10:00 AM

I. CALL TO ORDER:

William Holt, Chair, called the meeting to order at 10:04 a.m.

II. ROLL CALL:

Present: Chair William A. Holt, Board Members, Kathrin Wardle, Becky T. Lingad,
George Ray, Don Powell, Toan Nguyen and Ali Delawalla

Absent: None

SUCCESSOR AGENCY STAFF:

Gloria Considine, Secretary
Justine Menzel, Deputy Executive Director
Teresa Ho-Urano, Assistant General Counsel for Successor Agency
Tanya Ruiz, Los Angeles County Board of Supervisors, Executive Office
Estevan Padilla, Los Angeles County Board of Supervisors, Executive Office

III. ADMINISTRATIVE MATTERS:

1. RESOLUTION NO. OB 12-15

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency Approving Action Minutes for the Oversight Board Meeting of December 18, 2012.

On motion of Board Member Powell, seconded by Board Member Lingad, unanimously carried (Board Member Nguyen abstaining) the Board adopted Resolution No. OB 12-15, approving the minutes for the Meeting of December 18, 2012.

Attachments: [SUPPORTING DOCUMENT](#)

2. Approval and Transmittal of the Due Diligence Review for Non Housing Fund and Account Balances of the former Artesia Redevelopment Agency in Accordance with Health and Safety Code Section 34179.5

And

RESOLUTION NO. OB 13-16

A Resolution of The Oversight Board of the Successor Agency to Artesia Redevelopment Agency Approving the Due Diligence Review for Non Housing Fund and Account Balances Conducted Pursuant to Health and Safety Code Section 34179.5 and Taking Certain Other Actions in Connection Therewith.

Justine Menzel, Deputy Executive Director, provided an update on the Due Diligence Review (DDR) report and explained that the final conclusion of the report is the same as no changes were made since the December 18, 2012 meeting. Ms. Menzel however noted that there were minor changes made to Sections L, M, and N of the Resolution No. OB 13-16, listed on pages 2 and 3; with copies of the changes provided to the Board.

Board Member Powell informed the Board that the Successor Agency received a determination letter from the Department of Finance (DOF), denying the outcome of the Meet and Confer meeting which took place in November between the Successor Agency and the DOF. Board Member Powell questioned whether their denial had any impact on the DDR and Ms. Menzel responded no.

Vice Chair Ray questioned whether any public comments had been received since the Board convened the public comment session. Justine Menzel responded that no comments were received.

On motion of Board Member Lingad, seconded by Board Member Nguyen, unanimously carried, the Board adopted Resolution No. OB 13-16, approving the Due Diligence Review for Non Housing Fund and Account Balances conducted Pursuant to Health and Safety Code Section 34179.5 as amended.

Attachments: [SUPPORTING DOCUMENT](#)

IV. MISCELLANEOUS:

3. Chair and Board Member Comments.

Board Member Nguyen questioned what the next steps of the DDR process are. Justine Menzel indicated that once the DDR is submitted for review, the DOF must submit their findings to the Successor Agency by April 1, 2013, and soon thereafter, a Finding of Completion (FOC) would presumably be issued by the DOF.

Chair Holt asked for staff to explain the purpose of the FOC. Teresa Ho-Urano specified that the FOC allows spending of the unspent bond proceeds and in

anticipation of the FOC, Successor Agency staff can begin listing the bond proceeds on the next Recognized Obligation Payment Schedule (ROPS) IV.

Board Member Nguyen asked for a review of the \$800,000 reimbursement the Agency is seeking from the DOF. Board Member Powell reiterated that the purpose of the Meet and Confer meeting which took place between Successor Agency staff and the DOF, was to deliberate the reimbursement of \$800,000 which is to repay the City back because it was taken out of the City's general funds. Board Member Powell stressed the importance of the reimbursement and indicated that the Successor Agency may file a lawsuit to recapture that money.

Board Member Powell concluded that copies of the response letter to the DOF will be provided to the Board.

4. Public Comments (Opportunity for members of the public to address the Board on items of interest that are within the jurisdiction of the Board)

There was none.

5. Matters not on the posted agenda (to be Presented and Placed on the Agenda of a Future Meeting.

There was none.

ADJOURNMENT:

The meeting was adjourned at 10:28 a.m.